

NATIONAL SWINE REGISTRY 2014 ANNUAL REPORT • MARCH 24, 2015  
PROVEN • PROGRESSIVE • PUREBREDS  
WEST LAFAYETTE, INDIANA



**NATIONAL  
SWINE  
REGISTRY**

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### Hampshire & DNA Secretary

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### Field Representative

Brian Anderson • 620-515-3348

### Field Representative

Blaine Evans • 765-490-3731



# To the Active Members of the National Swine Registry

## **Mike Paul**

Chief Executive Officer

It is my pleasure to present the following information as a combined annual report of the National Swine Registry (NSR), an LLC partnership comprised of the American Yorkshire Club (AYC), Hampshire Swine Registry (HSR), United Duroc Swine Registry (UDSR) and the American Landrace Association (ALA). This marks the 16<sup>th</sup> year that all four breeds have operated under the NSR umbrella, as the ALA officially joined on Jan. 1, 1998. The Yorkshire, Duroc and Hampshire associations each represent a 30 percent interest in the financial affairs of the NSR, while Landrace are represented at 10 percent. Collectively, these four breeds represent more than 80 percent of the purebred hog registrations in the country and are incorporated into the breeding schemes utilized by commercial swine production.

The lifeblood of this organization is the dedication and commitment demonstrated by its members recognized in this report. In this report, you will find a listing of the top junior and senior recorders for each breed, as well as the top STAGES™ recorders and state activity comparisons. Our STAGES™ genetic evaluation program continues to grow, with more than 2.4 million records in its database. The international markets are an intricate part of our membership, and we look forward to new opportunities in coming years. The National Junior Swine Association (NJSA), currently, has more than 12,000 members from all 50 states, and is recognized as one of the largest youth organizations in animal agriculture. The *Seedstock EDGE* is recognized as one of the leading publications in the livestock industry and offers an outstanding venue for the membership to promote their genetic programs.

The structure of the NSR is such that nearly all the income and expenses accrue to and flow through the organization. Therefore, this report includes an income and expense report for the NSR, but only the balance sheets for each of the individual breed associations. The AYC, HSR and UDSR each contributed \$150,000 to the initial formation of the NSR, while the ALA contributed \$50,000. The breed's equity in the NSR is adjusted each year, depending on the profit or loss experienced by the NSR. In addition to their equity in the NSR, each breed still maintains their own investment portfolio of cash reserves and are reflected on the balance sheet for each of the associations. As you can see, the NSR experienced a positive cash position in 2014. Several key staff members left our employment in 2014. We were blessed to have found several outstanding individuals to fill those roles. The talented individuals who make up the NSR staff have the desire to make a difference within the pedigreed swine industry. With a dedicated membership and staff, we will continue to develop programs and opportunities that benefit the NSR/ NJSA membership in upcoming years.

Your NSR Executive Committee has aggressively pursued and endorsed changes in the NSR operating structure and wants input and suggestions from you – the membership. We invite you to share any comments and/or concerns you may have about programs, services or information presented in this report.

Sincerely,

Michael A. Paul  
CEO

# NSR Governance Structure



## 2014 NSR Executive Committee

- **Chairman:**  
Wayne Huinker, IA  
*Yorkshire*  
563-380-1372
- **Vice Chairman:**  
Scott Lawrence, IN  
*Landrace*  
260-564-0595
- Garry Childs, GA  
*Yorkshire*  
229-378-0749
- Ron Iverson, IA  
*Hampshire*  
641-990-0875
- Bill Range, IL  
*Duroc*  
618-973-1670
- Carl Stein, MO  
*Duroc*  
816-914-4914
- Dr. Mike Tripp, OK  
*Yorkshire*  
580-513-0723
- Jay Winter, TX  
*Hampshire*  
806-438-2986
- Dusty Cain, IA  
*Hampshire*  
641-203-2257
- Cody McCleery, TX  
*Duroc*  
817-613-6666

*(back l to r): Jay Winter, TX; Bill Range, IL; Dr. Mike Tripp, OK; Carl Stein, MO; Cody McCleery, TX; Garry Childs, GA; and Dusty Cain, IA  
(front l to r): Scott Lawrence, IN; Wayne Huinker, IA; and Ron Iverson, IA*



**(back l to r):** Brett Beyers, IL; Bill Range, IL; Cody McCleery, TX; Steve Rodibaugh, IN

**(front l to r):** Joe Roberts, MO; Vice President Ron Nelson, SD; and President John Huinker, IA

## 2014 Duroc Board of Directors

- **President:**  
John Huinker, IA ..... Term Expires 2014
- **Vice President:**  
\*Ron Nelson, SD ..... Term Expires 2016
- Brett Beyers, IL ..... Term Expires 2016
- \*Cody McCleery, TX ..... Term Expires 2014
- \*Bill Range, IL ..... Term Expires 2016
- Joe Roberts, MO ..... Term Expires 2015
- Steve Rodibaugh, IN ..... Term Expires 2014



**(l to r):** Mike Grohmann, IL; Lance Westcamp, OH; President Scott Lawrence, IN; Lynsee Shaffer-Pullen, IN; Rachelle Bailey-Tucker, CA;

Vice President Randy Bowman, IL; and Chris Compart, MN

## 2014 Landrace Board of Directors

- **President:**  
Scott Lawrence, IN ..... Term Expires 2015
- **Vice President:**  
Randy Bowman, IL ..... Term Expires 2014
- \*Mike Grohmann, IL ..... Term Expires 2016
- \*Lance Westcamp, OH ..... Term Expires 2016
- Chris Compart, MN ..... Term Expires 2014
- \*Rachelle Bailey-Tucker, CA ..... Term Expires 2015
- Lynsee Shaffer-Pullen, IN ..... Term Expires 2016

**(l to r):** Jim McCoy, OH; Jay Winter, TX; President Dave Kilmer, IN; Dusty Cain, IA; Brian Hines, MI; and Vice President Jesse Heimer, MO

**Not pictured:** Mark Boe, IL

## 2014 Hampshire Board of Directors

- **President:**  
\*Dave Kilmer, IN ..... Term Expires 2014
- **Vice President:**  
\*Jesse Heimer, MO ..... Term Expires 2016
- Mark Boe, IL ..... Term Expires 2014
- Dusty Cain, IA ..... Term Expires 2015
- Brian Hines, MI ..... Term Expires 2014
- Jim McCoy, OH ..... Term Expires 2016
- \*Jay Winter, TX ..... Term Expires 2016



**(l to r):** Vice President Dr. Mike Tripp, OK; President Garry Childs, GA; Brady Crone, IN; Matt Rohrig, IA; and Dan Burzlaff, IA

**Not pictured:** Neil Planalp, IN and Tracy Lorenzen, IL

## 2014 Yorkshire Board of Directors

- **President:**  
Garry Childs, GA ..... Term Expires 2014
- **Vice President:**  
Dr. Mike Tripp, OK ..... Term Expires 2015
- Dan Burzlaff, IA ..... Term Expires 2015
- Brady Crone, IN ..... Term Expires 2014
- \*Tracy Lorenzen, IL ..... Term Expires 2016
- \*Neil Planalp, IN ..... Term Expires 2014
- Matt Rohrig, IA ..... Term Expires 2016

\*denotes second term

# Top Litter Recording Firms

## Duroc

Rank	Firm	Litters
1	Waldo Genetics, NE.....	667
2	Whitshire/Hamroc, IN.....	573
3	Cedar Ridge Genetics, Inc., IL.....	442
4	Cedar Ridge/Shaffer Genetics – INT'L.....	294
5	Compart's Boar Store, Inc., MN.....	273
6	The Maschhoffs, LLC., IL.....	188
7	Isler Genetics, OH.....	183
8	Truline Genetics, MO.....	163
9	Huinker Durocs Ltd., IA.....	149
10	Whitshire/Hamroc – INT'L.....	138
11	Stewart's Duroc Farm, IA.....	111
12	Shaffer Genetics, IN.....	83
13	Shipley Swine Genetics, OH.....	82
14	Howard Parrish, OH.....	78
14	RW Genetics, Inc., TX.....	78
16	Drake Purebred Farms, IN.....	75
17	Charles Real, TX.....	71
18	David Martin, IA.....	66
19	Jerry Huffington, IL.....	65
19	Nelson Bros. Durocs, SD.....	65
21	Bill & Jana Range, IL.....	61
22	Beyers Farms, IL.....	60
23	Mappes Durocs, OK.....	54
23	Jack Rodibaugh & Sons, IN.....	54
25	Chuck & Ben Olsen, SD.....	41

## Landrace

Rank	Firm	Litters
1	The Maschhoffs, LLC., IL.....	2,707
2	Cedar Ridge Genetics, Inc., IL.....	1,065
3	Whitshire/Hamroc, IN.....	893
4	Cedar Ridge/Shaffer Genetics – INT'L.....	336
5	Bill & Angie Tempel, IN.....	323
6	Whitshire/Hamroc – INT'L.....	258
7	Waldo Genetics, NE.....	218
8	Compart's Boar Store, Inc., MN.....	193
9	Truline Genetics, MO.....	158
10	Shaffer Genetics, IN.....	85
11	Drake Purebred Farms, IN.....	26
12	Kent Brattain & Family, IN.....	14
13	Isler Genetics, OH.....	13
14	Tom Knauer Family, WI.....	10
14	Vista Brook Farms, KY.....	10
16	Shearer Valley Swine, KY.....	8
17	Grant Lazarus III, PA.....	6
17	Russell Whewell, IL.....	6
19	John Vaubel & Family, OH.....	5
19	McGrew Showpigs, IL.....	5
19	Dale E. Wilde Family, TX.....	5
19	Behrmann Hog Farm, IL.....	5
23	Larry Langbein, TX.....	4
24	Douglas L. Millar & Family, IN.....	3
24	John Corey, CT.....	3
24	Lance & Mitchell Westcamp, OH.....	3
24	Sam Malcolm & Family, IN.....	3

## Hampshire

Rank	Firm	Litters
1	Earl L. Cain & Family, IA.....	204
2	Babcock Genetics, Inc., WI.....	190
3	Truline Genetics, MO.....	78
4	Whitshire/Hamroc, IN.....	75
5	Marland Farms, IA.....	73
6	Young & Guard, IN.....	69
7	Peter Farms, IL.....	63
8	Brent Bolen, IL.....	56
9	Jerry D. Brink, IA.....	54
10	Heimer Hampshires, MO.....	51
11	Cedar Ridge Genetics, Inc., IL.....	48
12	Kyle & Laura Baade, NE.....	44
13	Bill & Jana Range, IL.....	38
14	Grimm Purebreds, IA.....	37
15	Drake Purebred Farms, IN.....	36
16	H&H Hampshires, OH.....	28
17	Bowen Hamps & Yorks, IL.....	27
18	Iverson Farms, IA.....	26
18	Bryan Bennett, IL.....	26
20	Steve & Derek Earnhart Families, IN.....	24
21	Joe Lancaster, OK.....	23
21	Shaffer's Goldrush, IN.....	23
21	Swenson Brothers Hampshires, IL.....	23
24	Franklin Feeser, MD.....	22
25	Jake & Kaylee Keppy, IA.....	21
25	George & Mike Watson, IN.....	21

## Yorkshire

Rank	Firm	Litters
1	Whitshire/Hamroc, IN.....	1,321
2	The Maschhoffs, LLC., IL.....	1,315
3	Cedar Ridge/Shaffer Genetics– INT'L.....	1,261
4	Cedar Ridge Genetics, Inc., IL.....	960
5	Whitshire/Hamroc– INT'L.....	870
6	Compart's Boar Store, Inc., MN.....	446
7	Waldo Genetics, NE.....	424
8	Bill & Angie Tempel, IN.....	266
9	PureTek Genetics, IN.....	255
10	Isler Genetics, OH.....	208
11	Shaffer Genetics, IN.....	161
12	Truline Genetics, MO.....	159
13	Shipley Swine Genetics, OH.....	148
14	Wayne J. Huinker, IA.....	135
15	Chuck & Ben Olsen, SD.....	109
16	Grimm Purebreds, IA.....	98
17	Ricker Yorkshires, OH.....	96
18	Helregel Family Genetics, IL.....	95
19	Steve Cobb & Family, AR.....	94
20	Charles Real, TX.....	84
21	Jack Rodibaugh & Sons, IN.....	78
22	Thompson Brothers Genetics, OH.....	73
23	George Watson & Family, KY.....	72
24	Michigan State University, MI.....	71
25	Drake Purebred Farms, IN.....	58

# Top Transfers By Firm

## Duroc

Rank	Firm	Transfers
1	Howard Parrish, OH.....	493
2	Huinker Durocs, Ltd., IA.....	188
3	Beyers Farms, IL.....	179
4	Shipleigh Swine Genetics, OH.....	151
5	Bill & Jana Range, IL.....	128
6	Stewart's Duroc Farm, IA.....	119
7	JJ Genetics, IN.....	103
8	David Martin, IA.....	101
9	Waldo Genetics, NE.....	92
9	Nathan Weisinger, IA.....	92
9	RW Genetics, TX.....	92
10	Butts Farms, WI.....	91
11	Meeker Show Team, IL.....	78
12	Riggs-Thurston Showpigs, IN.....	76
13	Mappes Durocs, OK.....	73
14	Shaffer's Goldrush, IN.....	72
14	Nilson Durocs, MN.....	72
15	Brandon Ogle, IL.....	70
16	Michel Showpigs, IN.....	63
17	Thompson & Son, KS.....	62
18	Ted & Pat Herber, OK.....	60
19	Jack Rodibaugh & Sons, IN.....	57
19	Chuck & Ben Olsen, SD.....	57
20	Eggers & Sampson Showpigs, IA.....	52
21	Isler Genetics, OH.....	51
21	Waldo Hill Farms, NE.....	51

## Landrace

Rank	Firm	Transfers
1	The Maschhoffs, LLC., IL.....	281
2	Kent Brattain & Family, IN.....	56
3	McGrew Showpigs, IL.....	38
4	Cedar Ridge Genetics, Inc., IL.....	30
5	Flach Farms, IL.....	22
6	Korb Farms, Inc., OH.....	20
7	Alex C. Stock, IL.....	19
8	Brandon Ogle, IL.....	18
8	Kyle & Jessica Clauso, IN.....	18
9	Kassandra Knauth, IL.....	16
10	Mark Hosier & Family, IN.....	14
10	Diesen Showpigs, IL.....	14
11	Tom Knauer & Family, WI.....	13
12	Graham Fischer, TX.....	12
12	Vista Brook Farms, KY.....	12
13	Waldo Hill Farms, NE.....	11
13	Hauptert Family Farms, IN.....	11
13	Sierra & Sage Stephen, TX.....	11
13	Russell Whewell, IL.....	11
13	Alexis Hernandez, CA.....	11
14	Douglas L. Millar & Family, IN.....	10
14	Sam & Maggie Cline, IN.....	10
14	Heather Kjendlie, WI.....	10
14	Duntens Durocs, IN.....	10
14	Behrmann Hog Farm, IL.....	10

## Hampshire

Rank	Firm	Transfers
1	Peter Farms, IL.....	129
2	Marland Farms, IA.....	127
3	Brent Bolen, IL.....	122
4	Heimer Hampshires, MO.....	116
5	Earl L. Cain & Family, IA.....	106
6	Baade Genetics, NE.....	77
7	Young & Guard, IN.....	73
8	Kole Clark, GA.....	67
9	Jake & Kaylee Keppy, IA.....	58
10	George & Mike Watson, IN.....	56
11	Peters Hamps & Showpigs, IN.....	53
12	Ashleigh Funkhouser, IN.....	49
13	Hurliman Brothers, IL.....	47
14	Bill & Jana Range, IL.....	46
15	Trey & Cade Fecke, IL.....	45
16	H&H Hampshires, OH.....	44
17	David J. Hanson & Family, IN.....	42
17	Penner Genetics, NE.....	42
18	Franklin Feeser, MD.....	41
18	Kent Brattain & Family, IN.....	41
18	Bryan Bennett, IL.....	41
19	Jared Glunt, IN.....	40
20	Ed & Brad Mortensen, MI.....	36
21	Jim & Mike McCoy, OH.....	35
22	Bowen Hamps & Yorks, IL.....	35

## Yorkshire

Rank	Firm	Transfers
1	Shipleigh Swine Genetics, OH.....	280
2	Steve Cobb & Family, AR.....	144
3	Jack Rodibaugh & Sons, IN.....	146
4	Ricker Yorkshires, OH.....	142
5	Hilman B. Schroeder, WI.....	133
6	Thompson Brothers Genetics, OH.....	130
7	Chuck & Ben Olsen, SD.....	128
8	BOLO Showpigs, MN.....	122
9	Grimm Purebreds, IA.....	115
10	George & Eric Watson, KY.....	103
11	Waldo Hill Farms, NE.....	96
12	Aimee & Lynsee Shaffer, IN.....	82
13	Lorenzen Farms, IL.....	61
14	Todd & Matt Cherney, WI.....	60
15	Crone Farms, IN.....	59
16	Kole Clark, GA.....	56
17	Waldo Genetics, NE.....	54
17	Goff Select Swine Genetics, IN.....	54
18	Platt Show Pigs, IN.....	53
19	Isla Grande Farms, OH.....	52
19	Wayne J. Huinker, IA.....	52
20	Turner Brothers, IN.....	51
21	Triple B Sires, OK.....	50
21	Nathan Weisinger, IA.....	50
22	Mark & Sandy Ottenwalter, CA.....	49

# Top Junior Recorders

## Duroc

Rank	Junior Recorder	Litters
1	Meeker Show Team, IL	41
2	Abigayle E. Bartholomew, TN	34
3	Casey & Roy McCleery, TX	26
4	Hope & Gracie Flaspohler, IN	22
5	Elen & Troy Skaar, MN	22

## Hampshire

Rank	Junior Recorder	Litters
1	Trey & Cade Fecke, IL	38
2	Peters Hamps & Showpigs, IN	32
3	Kole Clark, GA	20
4	Ashleigh & Braxton Funkhouser, IN	18
5	Colton Williams, MO	14
5	Cole & Ashlyn Igo, MO	14
5	Austin Joostberns, MI	14

## Landrace

Rank	Junior Recorder	Litters
1	Sierra & Sage Stephens, TX	7
2	Kelton & Owen Rozeboom, WI	4
3	Jake Toler & Jodi Toler, TX	3
3	Kassandra Knauth, IL	3
3	Spencer & Peter Elwood, WI	3
3	Maddie Fugate, IL	3
3	Cailyn Andrews, IL	3
3	Brennen & Khyleigh North, IN	3

## Yorkshire

Rank	Junior Recorder	Litters
1	Hope & Gracie Flaspohler, IN	24
2	Lindsay Loos, NE	21
3	Hunter Stephens, OK	19
4	Jennifer Livermore, IL	19
5	Paul, Mary Grace, Matthew & Megan Oliver, GA	18

# Top Sow Productivity Data Contributors By Firm

## Duroc

Rank	Firm	SPI Litters
1	Waldo Genetics, NE	665
2	Whiteshire/Hamroc, IN	453
3	Cedar Ridge Genetics, Inc., IL	421
4	Cedar Ridge/Shaffer Genetics – INT'L	326
5	Compart's Boar Store, Inc., MN	277

## Hampshire

Rank	Firm	SPI Litters
1	Babcock Genetics, Inc., WI	183
2	Earl L. Cain & Family, IA	146
3	Whiteshire/Hamroc, IN	85
4	Marland Farms, IA	73
5	Truline Genetics, MO	64

## Landrace

Rank	Firm	SPI Litters
1	The Maschhoffs, LLC., IL	2,585
2	Cedar Ridge Genetics, Inc., IL	1,012
3	Whiteshire/Hamroc, IN	633
4	Whiteshire/Hamroc – INT'L	403
5	Bill & Angie Tempel, IN	318

## Yorkshire

Rank	Firm	SPI Litters
1	The Maschhoffs, LLC., IL	1,291
2	Cedar Ridge/Shaffer Genetics – INT'L	1,105
3	Cedar Ridge Genetics, Inc., IL	944
4	Whiteshire/Hamroc, IN	852
5	Whiteshire/Hamroc – INT'L	716

# Top Postweaning Data Contributors By Firm

## Duroc

Rank	Firm	Records
1	Waldo Genetics, NE	2,152
2	The Maschhoffs, LLC., IL	1,557
3	Cedar Ridge Genetics, Inc., IL	1,448
4	Whiteshire/Hamroc, IN	1,206
5	Compart's Boar Store, Inc., MN	795

## Landrace

Rank	Firm	Records
1	The Maschhoffs, LLC., IL	12,697
2	Cedar Ridge Genetics, Inc., IL	3,906
3	Whiteshire/Hamroc, IN	2,322
4	Bill & Angie Tempel, IN	860
5	Cedar Ridge/Shaffer Genetics – INT'L	812

## Hampshire

Rank	Firm	Records
1	Babcock Genetics, Inc., WI	716
2	Whiteshire/Hamroc, IN	219
3	Truline Genetics, MO	98
4	Cedar Ridge Genetics, Inc., IL	47
5	Mitchem Family Swine Farm, IN	9

## Yorkshire

Rank	Firm	Records
1	The Maschhoffs, LLC., IL	5,450
2	Cedar Ridge Genetics, Inc., IL	3,969
3	Whiteshire/Hamroc, IN	2,744
4	Cedar Ridge/Shaffer Genetics – INT'L	2,221
5	Compart's Boar Store, Inc., MN	870



# Top Hampshire AI Award

Firm  
Hi Point Genetics, IL ..... Certificates 348

# Top Landrace AI Award

Firm  
Premium Blend Genetics, IN ..... Certificates 60

# Top Yorkshire AI Award

Firm  
Top Cut Genetics, IN ..... Certificates 440

# Duroc National Premier Sire

Firm  
A Cut Above Sires, NE ..... Sire NWEI3 Iconic 13-5  
*Bred by Weisinger Farms, IA*

# State Rank By Litter Recordings

Rank	State	Duroc	Hampshire	Landrace	Yorkshire	TOTAL
1	IL	1,298	591	3,821	3,195	8,905
2	IN	1,986	871	1,553	3,775	8,185
3	OH	552	288	49	1,013	1,902
4	IA	604	531	11	658	1,804
5	NE	693	54	185	473	1,405
6	MN	400	73	193	666	1,332
7	TX	734	109	52	381	1,276
8	MO	285	239	160	310	994
9	OK	461	72	1	329	863
10	WI	154	273	23	188	638
11	PA	132	65	9	168	374
12	SD	136	47	-	149	332
13	KS	146	51	3	125	325
14	MI	76	64	2	157	299
15	CA	64	36	6	84	190
16	KY	23	9	18	98	148
17	GA	32	36	-	76	144
18	AR	18	5	-	104	127
19	MD	30	41	2	52	125
20	CO	54	7	-	50	111

## Individual Breed Balance Sheets • Dec. 31, 2014

	Duroc	Hampshire	Landrace	Yorkshire
Cash	674	97	2,891	53,038
CD's	-	15,127		23,196
Income Tax Receivable/(Payable)	4,176	4,176	1,252	4,176
Investments	39,864	202,947	37,115	219,722
Investment in NSR	387,978	390,597	93,151	372,582
Property and Equipment (Net)	-	-	-	712,377
Net Assets	432,692	612,944	134,409	1,385,091

## National Swine Registry, LLC • Balance Sheets • Dec. 31, 2014

Assets	2014	2013
<b>Current Assets</b>		
Cash	809,674	463,669
Certificates of Deposit	16,136	16,000
Accounts Receivable	136,766	197,016
Inventory, at Cost	37,230	22,705
Prepaid Expenses	41,903	19,442
<b>Total Current Assets</b>	<b>1,041,709</b>	<b>718,832</b>
Investments, at Market Value	141,571	135,815
Other Investments, at Cost	-	15,000
<b>Property and Equipment</b>		
Muscle Quality Equipment	8,097	8,097
Office Equipment	95,298	93,226
Computer Software	629,308	619,393
Computer Equipment	143,923	131,085
Vehicles	139,890	164,049
Accumulated Depreciation	(806,060)	(707,831)
Property and Equipment, net	210,456	308,019
<b>TOTAL ASSETS</b>	<b>1,393,736</b>	<b>1,177,666</b>
<b>Liabilities</b>		
<b>2014</b>		
<b>Current Liabilities</b>		
Capital Lease Obligations	4,334	8,234
Accounts Payable	35,283	48,583
Deferred Revenue	100,387	162,546
Accrued Expenses	9,424	8,517
<b>Total Current Liabilities</b>	<b>149,428</b>	<b>227,880</b>
<b>Members' Equity</b>		
United Duroc Swine Registry	387,978	294,205
American Yorkshire Club	372,582	296,864
Hampshire Swine Registry	390,597	296,824
American Landrace Association	93,151	61,893
<b>Total Members' Equity</b>	<b>1,244,308</b>	<b>949,786</b>
<b>Total Liabilities and Equity</b>	<b>1,393,736</b>	<b>1,177,666</b>

# National Swine Registry, LLC

## Schedule of Operating Revenue and Expense\* • Dec. 31, 2014

\*Note: Certain items from the prior year have been reclassified to match current year presentation.

General Services Revenues		2014	2013
Maintenance Fees		133,950	135,615
AI Certificates		173,720	176,835
STAGES		328	228
Senior Membership		2,490	2,590
International Consulting		2,484	600
Export Checkoff		17,082	20,036
Market Assistance		120,069	140,120
Rent - ABA		7,200	7,200
Investment Income		8,338	7,457
Finance Charges		18,332	24,388
Miscellaneous		3,117	2,254
<b>Total-General Services Revenue</b>		<b>487,110</b>	<b>517,323</b>
<b>Publications Revenue</b>			
Advertising		499,076	475,352
Custom Projects		104,637	73,288
Subscriptions & Seedstock Source		55,877	46,695
<b>Total-Publications Revenue</b>		<b>659,590</b>	<b>595,335</b>
<b>Publication Production Costs</b>			
Printing		150,695	141,337
Photo Finishing		1,652	3,055
Professional Photography		7,541	8,624
Travel		2,526	3,334
Mailing		34,763	47,858
Supplies		7,681	5,776
Wages		141,602	134,848
Custom Projects		70,326	42,491
Miscellaneous		222	19,997
IT/Website Allocation		37,626	36,718
Field Staff Allocation		92,932	105,228
<b>Total Publication Costs</b>		<b>547,567</b>	<b>549,266</b>
<b>Net-Publications</b>		<b>112,023</b>	<b>46,069</b>
<b>Supplies</b>			
Revenue-Gross Sales		18,503	26,941
Cost of Sales-Purchases		14,205	14,797
<b>Net-Supplies</b>		<b>4,298</b>	<b>12,144</b>

<b>Shows and Sales Revenue</b>		
Gross Sales	4,658,542	4,148,415
Entry Fees	431,933	440,250
NJSA Donations & Fundraisers	243,496	261,673
Sales & Service/Insurance	17,555	19,189
NJSA Conferences	14,323	10,135
<b>Total-Shows and Sales Revenue</b>	<b>5,365,849</b>	<b>4,879,662</b>
<b>Shows and Sales Expense</b>		
Cost of Shows	785,121	718,907
Consignor Payments	3,923,440	3,489,306
Junior Staff Wages	88,044	86,209
Field Staff Expense Allocation	69,699	78,921
Office Staff Allocation	136,685	124,342
Web Page Allocation	3,856	4,631
<b>Total-Shows and Sales Expense</b>	<b>5,006,844</b>	<b>4,502,316</b>
<b>Net-Shows and Sales</b>	<b>359,005</b>	<b>377,346</b>
<b>Pedigree Revenue</b>		
Litter Registrations	597,828	601,800
Transfers	136,594	124,119
Breed Projects	53,654	57,276
Miscellaneous	27,962	33,404
<b>Total-Pedigree Revenue</b>	<b>816,038</b>	<b>816,599</b>
<b>Pedigree Expenses</b>		
Wages	502,423	460,505
Postage	36,034	28,604
Registration Supplies	6,979	6,466
General Supplies	1,302	1,794
Office Staff to Shows & Sales Allocation	(136,685)	(124,342)
<b>Total-Pedigree Expenses</b>	<b>410,054</b>	<b>373,027</b>
<b>Net-Pedigree</b>	<b>405,985</b>	<b>443,572</b>
<b>Field Staff Expenses</b>		
Training	96	1,349
Wages	160,637	169,435
Travel	62,258	83,046
Telephone	8,444	8,926
Miscellaneous	896	313
Publication Allocation	(92,932)	(105,228)
Shows and Sales Allocation	(69,699)	(78,921)
<b>Total Field Staff Expenses</b>	<b>69,699</b>	<b>78,921</b>

<b>NSR Promotion Expense</b>		
Advertising	30,181	12,912
Awards	3,486	7,890
Sponsorships	1,000	100
Pedigreed Barrow Premiums	500	3,750
International Marketing	118,306	76,787
<b>Total NSR Promotion Expense</b>	<b>153,473</b>	<b>101,439</b>
<b>Research &amp; Development Expenses</b>		
Genetic and Technology Wages	93,567	122,090
Genetic Advisory Committee	375	3,358
DNA Testing, Net (Income) Loss	(29,446)	4,331
Genetic and Technology Misc.	4,506	1,450
Genetic and Technology Travel	3,933	12,128
Research Funds	46,180	26,702
<b>Total Research &amp; Development Expenses</b>	<b>119,115</b>	<b>170,059</b>
<b>Occupancy Expenses</b>		
Electric	7,595	7,081
Gas	2,540	1,733
Water	1,091	615
Grounds Maintenance	7,382	3,838
Pest Control	345	297
<b>Total Occupancy Expenses</b>	<b>18,953</b>	<b>13,564</b>
<b>Officers Expenses</b>		
Travel	9,630	9,335
Miscellaneous	1,826	1,575
<b>Total Officers Expenses</b>	<b>11,456</b>	<b>10,910</b>
<b>Administrative Expenses</b>		
Office Supplies	10,327	23,898
Office Equipment Rental	16,768	16,199
Computer Equipment Maintenance	65,171	68,980
Office Equipment Repair	798	3,772
Janitor	7,545	7,555
Trash Removal	2,164	1,777
Telephone	6,703	7,115
Software Labor	2,860	2,647
Interest	1,842	3,148
Professional Fees	33,717	31,017
Depreciation	160,620	168,804
Bank Charges	38,862	37,386
Bad Debts	36,980	4,609
Investment Fees	1,391	-
Insurance	140,961	142,165
Auto Insurance	6,744	5,159
Committee Expense	49,171	35,014

<b>Annual Meeting</b>	<b>15,274</b>	<b>11,451</b>
<b>Membership, Fees and Dues</b>	<b>5,177</b>	<b>4,355</b>
<b>Employee Expense</b>	<b>7,797</b>	<b>19,906</b>
Pension	37,189	35,499
FICA	74,017	72,672
Web Page	7,711	9,262
Building Rent	20,000	20,000
Miscellaneous	2,735	1,977
Magazine Allocation	(37,626)	(36,718)
Shows & Sales Allocation	(3,856)	(4,631)
<b>Total Administrative Expenses</b>	<b>711,042</b>	<b>693,018</b>
<b>Tax Expense</b>		
<b>Unemployment Taxes</b>	<b>6,699</b>	<b>7,897</b>
<b>Miscellaneous Taxes</b>	<b>14</b>	<b>32</b>
<b>Total Tax Expense</b>	<b>6,713</b>	<b>7,929</b>

# National Swine Registry, LLC

## Statements of Income (LOSS)\* • Dec. 31, 2014

\*Note: Certain items from the prior year have been reclassified to match current year presentation.

Net Income (Loss)	2014	2013
<b>From Specific Operations</b>		
General Services Revenue	487,110	517,323
Publications	112,023	46,069
Sale of Supplies	4,298	12,144
Shows and Sales	359,005	377,346
Pedigree	405,985	443,572
<b>Total Net Income (Loss)</b>		
Before Operating Expenses	1,368,421	1,396,454
<b>Operating Expenses</b>		
Field Staff	69,699	78,921
NSR Promotion	153,473	101,439
Research and Development	119,115	170,059
Occupancy	18,953	13,564
Officers	11,456	10,910
Administrative	711,042	693,018
Taxes	6,713	7,929
<b>Total Operating Expenses</b>	<b>1,090,452</b>	<b>1,075,839</b>
<b>Net Operating Income (Loss)</b>	<b>277,969</b>	<b>320,615</b>
<b>Other Income (Expense)</b>		
Loss on Disposal of Equipment	(6,969)	-
Realized Gain (Loss) On Investments	798	3,831
Unrealized Gain (Loss) On Investments	(1,887)	5,508
Impairment (Loss) On Other Investments	(15,000)	(15,000)
Prior Year Income Earned	57,667	-
<b>Total Other Income (Expenses)</b>	<b>34,609</b>	<b>(5,661)</b>
<b>NET INCOME (LOSS)</b>	<b>312,578</b>	<b>314,954</b>



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