

National Swine Registry

2016 *Annual Report*



nationalswine.com

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TO THE ACTIVE MEMBERS OF THE NATIONAL SWINE REGISTRY

Mike Paul

Chief Executive Officer

It is my pleasure to present the following information as a combined annual report of the National Swine Registry, an LLC partnership comprised of the American Yorkshire Club, Hampshire Swine Registry, United Duroc Swine Registry and the American Landrace Association. This marks the 18th year that all four breeds have operated under the NSR umbrella, as the American Landrace Association officially joined on Jan. 1, 1998. The Yorkshire, Duroc and Hampshire associations each represent a 30 percent interest in the financial affairs of the NSR, while Landrace are represented at 10 percent. Collectively, these four breeds represent more than 80 percent of the purebred hog registrations in the country, and are incorporated into the breeding schemes utilized by commercial swine production throughout the world.

The lifeblood of this organization is the result of the dedication and commitment demonstrated by the members recognized in this report. In this report, you will find a listing of the top junior and senior recorders for each breed, as well as the top STAGES[™] recorders and state activity comparisons. Our STAGES[™] genetic evaluation program continues to grow, with records in excess of 2.4 million. The international markets are an intricate part of our membership, and we look forward to new opportunities in coming years. The National Junior Swine Association (NJSA), currently, has more than 13,764 members from 49 states plus four countries, and is recognized as one of the largest youth organizations in animal agriculture. The *Seedstock EDGE* is recognized as one of the leading publications in the livestock industry and offers an outstanding venue for the membership to promote their genetic programs and services.

The structure of the National Swine Registry is such that nearly all the income and expenses accrue to and flow through the organization. Therefore, this report includes an income and expense report for the NSR. The American Yorkshire Club, Hampshire Swine Registry and United Duroc Swine Registry each contributed \$150,000 to the initial formation of the NSR, while the American Landrace Association contributed \$50,000. The breed's equity in the NSR is adjusted each year, depending on the profit or loss experienced by the NSR. In addition to their equity in the NSR, each breed still maintains their own investment portfolio of cash reserves. As you can see, the NSR experienced a positive cash position in 2016. Several key staff members left our employment in 2016. We were blessed to have found several outstanding individuals that will contribute to future endeavors at the NSR. The talented individuals who make up the NSR staff have the desire to make a difference within the pedigreed swine industry. With a dedicated membership and staff, we will continue to develop programs and opportunities that benefit the NSR/NJSA membership in upcoming years.

Your NSR Executive Committee has aggressively pursued and endorsed changes in the NSR operating structure, and wants input and suggestions from you – the membership. We invite you to share any comments and/or concerns you may have about programs, services or information presented throughout this report.

Sincerely,

Michael A. Paul
CEO

NSR GOVERNANCE STRUCTURE



(l to r): Dusty Cain, Iowa; Bill Range, Ill.; Ron Iverson, Iowa; Wayne Huinker, Iowa; Jim McCoy, Ohio; Garry Childs, Ga.; Cody McCleery, Texas; Brett Beyers, Ill.; Scott Lawrence, Ind.; Dr. Mike Tripp, Okla.

2016 NSR Executive Committee

- **CHAIRMAN**
Scott Lawrence, Ind.260.564.0595
- **VICE CHAIRMAN**
Dusty Cain, Iowa641.203.2257
- Brett Beyers, Ill.....815.848.3549
- Garry Childs, Ga.229.378.0749
- Wayne Huinker, Iowa563.380.1372
- Ron Iverson, Iowa.....641.236.3713
- Cody McCleery, Texas817.613.6666
- Jim McCoy, Ohio740.572.0271
- Bill Range, Ill.618.973.1070
- Dr. Mike Tripp, Okla.....580.513.0723



(l to r): Brett Beyers, Ill.; President Steve Rodibaugh, Ind.; Bill Range, Ill.; John Huinker, Iowa; Joe Roberts, Mo.; Vice President Don R. Smith, Ohio
Not Pictured: Ron Nelson, S.D.



(l to r): Mike Watson, Ind.; Brad Mortensen, Mich.; Jay Winter, Texas; Jim McCoy, Ohio; Vice President Jesse Heimer, Mo.; President Dusty Cain, Iowa
Not Pictured: Kevin Wendt, Ohio

2016 Duroc Board of Directors

- **President:**
 Steve Rodibaugh, Ind. Term Expires 2017*
- **Vice President**
 Don R. Smith, Ohio Term Expires 2017*
- John Huinker, Iowa Term Expires 2017*
- Joe Roberts, Mo. Term Expires 2018*
- Brett Beyers, Ill. Term Expires 2016
- Ron Nelson, S.D. Term Expires 2016*
- Bill Range, Ill. Term Expires 2016*

2016 Hampshire Board of Directors

- **President**
 Dusty Cain, Iowa Term Expires 2018*
- **Vice President**
 Jesse Heimer, Mo. Term Expires 2016*
- Jim McCoy, Ohio Term Expires 2016
- Jay Winter, Texas Term Expires 2016*
- Brad Mortensen, Mich. Term Expires 2017
- Mike Watson, Ind. Term Expires 2017
- Kevin Wendt, Ohio Term Expires 2017

*denotes second term



(l to r): Chris Compart, Minn.; President Lynsee Shaffer-Pullen, Ind.; Vice President Valerie Duttlinger, Ind.; Lance Westcamp, Ohio; Sam Malcolm, Ind.; Nick Siedelmann, Iowa
Not pictured: Mike Grohmann, Ill.



(l to r): Brady Crone, Ind.; Dan Burzlaff, Iowa; Broc Thompson, Ohio; President Garry Childs, Ga.; Vice President Dr. Mike Tripp, Okla.; Matt Rohrig, Iowa
Not pictured: Tracy Lorenzen, Ill.

2016 Landrace Board of Directors

- **President**
 Lynsee Shaffer-Pullen, Ind. Term Expires 2016
- **Vice President**
 Valerie Duttlinger, Ind. Term Expires 2017
- Chris Compart, Minn. Term Expires 2017*
- Mike Grohmann, Ill. Term Expires 2016*
- Sam Malcolm, Ind. Term Expires 2018
- Nick Siedelmann, Iowa Term Expires 2018
- Lance Westcamp, Ohio Term Expires 2016*

2016 Yorkshire Board of Directors

- **President**
 Garry Childs, Ga. Term Expires 2017*
- **Vice President**
 Dr. Mike Tripp, Okla. Term Expires 2018*
- Dan Burzlaff, Iowa Term Expires 2018*
- Tracy Lorenzen, Ill. Term Expires 2016*
- Matt Rohrig, Iowa Term Expires 2016
- Brady Crone, Ind. Term Expires 2017*
- Broc Thompson, Ohio Term Expires 2017

*denotes second term

TOP LITTER RECORDING FIRMS

Duroc

Rank	Firm	Litters
1	Shaffer Genetics, INT'L.....	806
2	Whitshire, INT'L.....	762
3	Cedar Ridge Genetics, IL.....	408
4	Zehr Farms, IL.....	400
5	Waldo Genetics, NE.....	334
6	Compart's Boar Store, MN.....	288
7	Whitshire-Hamroc, IN.....	277
8	The Maschhoffs, IL.....	270
9	Shaffer Genetics, IN.....	164
10	Truline Genetics, MO.....	138
11	Howard Parrish, OH.....	122
12	Jack Rodibaugh & Sons, IN.....	115
13	Stewarts Duroc Farm, IA.....	111
14	Isler Genetics, OH.....	107
15	Huinker Durocs Ltd, IA.....	106
16	Jerry Huffington, IL.....	102
17	Shiple Swine Genetics, OH.....	77
18	RW Genetics Inc., TX.....	76
19	David Martin, IA.....	68
20	Beyers Farms, IL.....	64
21	Drake Purebred Farms, IN.....	60
22	Nathan Weisinger, IA.....	49
23	Charles Real, TX.....	47
24	Mike Johnson & Guy Jackson, IN.....	45
25	Bill & Jana Range, IL.....	44

Landrace

Rank	Firm	Litters
1	Whitshire, INT'L.....	1,002
2	Cedar Ridge Genetics, IL.....	868
3	Shaffer Genetics, INT'L.....	582
4	Whitshire-Hamroc, IN.....	352
5	Waldo Genetics, NE.....	182
6	Compart's Boar Store, MN.....	169
7	Truline Genetics, MO.....	91
8	Shaffer Genetics, IN.....	61
9	Tempel Genetics, IN.....	50
10	Drake Purebred Farms, IN.....	43
11	Isler Genetics, OH.....	18
12	McGrew Showpigs, IL.....	17
13	Malcolm & Whitshire LLC, IN.....	15
13	Kent Brattain & Family, IN.....	15
15	Lance & Mitchell Westcamp, OH.....	14
15	Tom Knauer Family, WI.....	14
17	Behrmann Hog Farm, IL.....	11
18	Heidi Benner, PA.....	8
18	Vista Brook Farms, KY.....	8
18	Grant Lazarus III, PA.....	8
21	Russell Whewell, IL.....	7
21	WinTex Farms, TX.....	7
23	Korb Farms Inc, OH.....	6
23	Knauth Showpigs, IL.....	6
25	Sam Malcolm & Family, IN.....	5

Hampshire

Rank	Firm	Litters
1	Earl Cain & Family, IA.....	206
2	Babcock Genetics, WI.....	121
3	Whitshire-Hamroc, IN.....	120
4	Steven Fauss, NE.....	97
5	Truline Genetics, MO.....	68
6	Brent Bolen, IL.....	61
7	Heimer Hampshires, MO.....	53
8	Drake Purebred Farms, IN.....	50
9	Peter Farms, IL.....	48
9	Young & Guard, IN.....	48
11	Kyle & Laura Baade, NE.....	46
12	Grimm Purebreds, IA.....	45
13	Joe Lancaster, OK.....	41
13	Steve & Derek Earnhart Families, IN.....	41
15	Whitshire - INT'L.....	39
16	Shaffer's Goldrush, IN.....	38
17	Marland Farms, IA.....	33
17	Jerry D Brink, IA.....	33
19	Glenn Sadoris, IL.....	29
20	Kilmer Swine Farms Inc, IN.....	28
21	John Graber & Family, OH.....	25
21	Kent Brattain & Family, IN.....	25
23	George & Mike Watson, IN.....	24
24	Swenson Brothers Hampshires, IL.....	23
24	Bill & Jana Range, IL.....	23

Yorkshire

Rank	Firm	Litters
1	Shaffer Genetics, INT'L.....	2,194
2	Whitshire, INT'L.....	1,823
3	Cedar Ridge Genetics, IL.....	827
4	Whitshire-Hamroc, IN.....	385
5	Compart's Boar Store, MN.....	339
6	Waldo Genetics, NE.....	326
7	Isler Genetics, OH.....	204
8	Truline Genetics, MO.....	164
9	Wayne J Huinker, IA.....	161
9	Shiple Swine Genetics, OH.....	161
11	Ricker Yorkshires, OH.....	116
12	PureTek Genetics, IN.....	111
13	Helregel Family Genetics, IL.....	109
14	Jack Rodibaugh & Sons, IN.....	108
15	Shaffer Genetics, IN.....	100
16	Grimm Purebreds, IA.....	99
17	Eddie E Robinson, MO.....	91
18	Chuck or Ben Olsen, SD.....	90
19	Michigan State University, MI.....	87
20	Charles Real, TX.....	71
21	Steve Cobb & Family, AR.....	70
22	Tempel Genetics, IN.....	66
23	Lorenzen Farms, IL.....	62
24	Kuhlow Girls Showpigs, WI.....	59
25	George Watson & Family, KY.....	55

TOP TRANSFERS BY FIRM

Duroc

Rank	Firm	Transfers
1	Beyers Farms, IL.....	180
2	Kaden & Emersen Butts, WI.....	177
3	Howard Parrish, OH.....	168
4	Huinker Durocs Ltd., IA.....	150
5	ShIPLEY Swine Genetics, OH.....	132
6	Bill & Jana Range, IL.....	117
7	Stewart's Duroc Farm, IA.....	116
8	David Martin, IA.....	112
9	JJ Genetics, IN.....	101
9	Egger's & Sampson Showpigs, IA.....	101
10	RW Genetics, TX.....	94
11	Chuck or Ben Olsen, SD.....	79
12	Kent Brattain & Family, IN.....	78
13	Kyle & Lynsee Pullen, IN.....	74
14	Nathan Weisinger, IA.....	69
14	Mike & Heather Jackson, IN.....	69
15	Jack Rodibaugh & Sons, IN.....	67
16	Thompson & Son, KS.....	66
17	Tres Amigos Show Pigs, IN.....	59
18	Stein & Stewart Genetics, MO.....	58
19	Blake Danner, IN.....	57
19	Albright Swine Farms, MI.....	57
20	Nilson Durocs, MN.....	56

Landrace

Rank	Firm	Transfers
1	Kent Brattain & Family, IN.....	61
2	McGrew Showpigs, IL.....	41
3	Maddie Fugate, IL.....	40
4	Knauth Showpigs, IL.....	34
5	Shaffer Genetics, INT'L.....	28
6	Mark Hosier & Family, IN.....	25
7	Compart's Boar Store West Inc., MN.....	24
8	Brennen & Khyleigh North, IN.....	23
9	Korb Farms Inc., OH.....	21
10	Trey & Chad Mauck, IN.....	20
11	Vista Brook Farms, KY.....	19
11	Sam Scher, IN.....	19
12	Behrmann Hog Farm, IL.....	18
12	Cornerstone Ventures LLC, TX.....	18
12	Bill & Angie Tempel, IN.....	18
13	Lance & Mitchell Westcamp, OH.....	16
14	Shaffer's Goldrush, IN.....	15
15	Cedar Ridge Genetics, IL.....	14
16	Little Farms Inc., IA.....	14
17	MVB Genetics, TX.....	13
17	Ashleigh & Braxton Funkhouser, IN.....	13
17	Cedar Ridge Genetics, IL.....	13
17	Jim & Mike McCoy, OH.....	13
17	Shane Sutherlin & Family, IN.....	13

Hampshire

Rank	Firm	Transfers
1	Brent Bolen, IL.....	113
2	Earl L. Cain & Family, IA.....	96
3	Heimer Hampshires, MO.....	95
4	Marland Farms, IA.....	85
5	Cade Fecke, IL.....	80
6	Shaffer's Goldrush, IN.....	70
7	Peter Farms, IL.....	65
8	Jake & Kaylee Keppy, IA.....	58
9	George & Mike Watson, IN.....	55
10	Kent Brattain & Family, IN.....	49
10	Ashleigh & Braxton Funkhouser, IN.....	49
11	Kole Clark, GA.....	48
11	Bill & Jana Range, IL.....	48
12	Joe Lancaster, OK.....	47
13	Kyle & Laura Baade, NE.....	46
14	Peters Hamps & Show Pigs, IN.....	43
15	Matthew & Scott Morehouse, IN.....	41
16	Colton Williams, MO.....	38
16	Kilmer Swine Farms Inc., IN.....	38
17	Hurliman Brothers, IL.....	37
17	H & H Hampshires, OH.....	37
18	Bryan Bennett, IL.....	35
19	Farrer Stock Farm, IN.....	32
20	Bowen Hamps & Yorks, IL.....	31

Yorkshire

Rank	Firm	Transfers
1	Shaffer Genetics, INT'L.....	489
2	ShIPLEY Swine Genetics, OH.....	274
3	Chuck or Ben Olsen, SD.....	190
4	Ricker Yorkshires, OH.....	162
5	Thompson Brothers Genetics, OH.....	119
5	George Watson & Family, KY.....	119
6	Wayne J. Huinker, IA.....	109
7	Maynard Hahn & Family, IN.....	86
8	Hilman B. Schroeder, WI.....	85
9	Turner Brothers, IN.....	79
10	Jack Rodibaugh & Sons, IN.....	77
11	Adam Beck & Family, IN.....	75
12	Steve Cobb & Family, AR.....	69
13	Cade Fecke, IL.....	67
13	DJ Sanders, IN.....	67
14	Oklahoma State University, OK.....	64
15	Jared Frueh, IL.....	63
16	Lorenzen Farms, IL.....	62
17	William John Hilty Jr, PA.....	61
18	Mark & Sandy Ottenwalter, CA.....	60
19	Platt Show Pigs, IN.....	59
20	Caleb Neier, IN.....	54

TOP JUNIOR RECORDERS

Duroc

Rank	Junior Recorder	Litters
1	Kaden & Emersen Butts, WI	56
2	Meeker Kids, IL	38
3	The Cain Kids, IA	35
4	Hope/Gracie/Reagan Flaspohler, IN	31
5	Mary Rensing, IL	30

Hampshire

Rank	Junior Recorder	Litters
1	Cade Fecke, IL	61
2	Kole Clark, GA	21
3	Kayla, Ryan & Makenna Monson, WI	18
3	Ashleigh & Braxton Funkhouser, IN	18
3	Colton Williams, MO	18

Landrace

Rank	Junior Recorder	Litters
1	Maddie Fugate, IL	10
2	Walker Showpigs, IN	6
3	Lexis & Liza Airgood, IN	5
4	Trey & Chad Mauck, IN	4
4	Ashley, Garrett & Tyler Crowder, IN	4
4	Brennen & Khyleigh North, IN	4

Yorkshire

Rank	Junior Recorder	Litters
1	Hope/Gracie/Reagan Flaspohler, IN	50
2	Lindsay Loos, NE	41
3	Cade Fecke, IL	36
4	Kole Clark, GA	27
5	Reagan Titus, IL	24

TOP SOW PRODUCTIVITY DATA CONTRIBUTORS BY FIRM

Duroc

Rank	Firm	SPI Litters
1	Shaffer Genetics, INT'L	681
2	Whiteshire, INT'L	348
3	Cedar Ridge Genetics, IL	280
4	Waldo Genetics, NE	270
5	Whiteshire-Hamroc, IN	222

Hampshire

Rank	Firm	SPI Litters
1	Earl Cain & Family, IA	163
2	Whiteshire-Hamroc, IN	95
2	Truline Genetics, MO	52
4	Drake Purebred Farms, IN	43
5	Joe Lancaster, OK	37

Landrace

Rank	Firm	SPI Litters
1	Cedar Ridge Genetics, IL	795
2	Shaffer Genetics, INT'L	574
3	Whiteshire, INT'L	466
4	Whiteshire-Hamroc, IN	296
5	Waldo Genetics, NE	140

Yorkshire

Rank	Firm	SPI Litters
1	Shaffer Genetics, INT'L	2,005
2	Whiteshire, INT'L	869
3	Cedar Ridge Genetics, IL	741
4	Whiteshire-Hamroc, IN	329
5	Compart's Boar Store, MN	262

TOP POSTWEANING DATA CONTRIBUTORS BY FIRM

Duroc

Rank	Firm	Records
1	Shaffer Genetics, INT'L	3,282
2	Waldo Genetics, NE	1,405
3	Whiteshire-Hamroc, IN	1,328
4	Cedar Ridge Genetics, IL	1,315
5	Whiteshire, INT'L	881

Landrace

Rank	Firm	Records
1	Cedar Ridge Genetics, IL	2,944
2	Shaffer Genetics, INT'L	1,912
3	Whiteshire, INT'L	1,626
4	Whiteshire-Hamroc, IN	1,561
5	Waldo Genetics, NE	783

Hampshire

Rank	Firm	Records
1	Whiteshire-Hamroc, IN	402
2	Babcock Genetics, WI	362
3	Truline Genetics, MO	113
4	Cedar Ridge Genetics, IL	61
5	Whiteshire, INT'L	42

Yorkshire

Rank	Firm	Records
1	Shaffer Genetics, INT'L	5,874
2	Cedar Ridge Genetics, IL	2,421
3	Whiteshire, INT'L	2,088
4	Waldo Genetics, NE	1,828
5	Whiteshire-Hamroc, IN	1,788

DUROC NATIONAL PREMIER SIRE

Firm: Hi Point Genetics, Norman Bros. & Ripberger..... NBRP5 He's the One 15-6
Bred by: Norman Bros. & Ripberger

TOP LANDRACE AI AWARD

Firm: Upperhand Genetics, IN..... Certificates: 85

TOP HAMPSHIRE AI AWARD

Firm: Hi Point Genetics, IL..... Certificates: 489

TOP YORKSHIRE AI AWARD

Firm: Genetic Edge, OH..... Certificates: 444

STATE RANK BY LITTER RECORDINGS

Rank	STATE	Duroc	Hampshire	Landrace	Yorkshire	TOTAL
1	Indiana	3,547	1,021	2,258	5,927	12,753
2	Illinois	1,960	598	948	1,520	5,026
3	Ohio	676	291	62	1,056	2,085
4	Iowa	758	515	19	698	1,990
5	Texas	847	115	54	402	1,418
6	Minnesota	443	59	174	526	1,202
7	Nebraska	387	174	182	433	1,176
8	Missouri	323	210	94	375	1,002
9	Oklahoma	552	95	3	322	972
10	Wisconsin	232	228	17	192	669
11	Kansas	195	87	4	136	422
12	Pennsylvania	103	79	22	163	367
13	South Dakota	124	52	1	144	321
14	Michigan	120	41	5	144	310
15	California	62	17	6	106	191
16	Georgia	48	45	5	89	187
17	Colorado	67	11	3	69	150
18	Kentucky	21	7	9	93	130
19	Maryland	54	28	3	36	121
20	Arkansas	28	5	0	81	114
21	Tennessee	62	1	0	20	83
22	Oregon	35	8	2	25	70
23	New York	22	2	0	36	60
24	Louisiana	23	5	0	19	47
25	West Virginia	13	6	1	20	40
25	Florida	8	5	0	27	40
26	Alabama	7	1	0	24	32
27	Mississippi	14	4	0	5	23
28	Delaware	12	7	0	2	21
29	North Carolina	4	4	0	12	20
30	North Dakota	3	0	1	6	10
31	New Mexico	7	1	0	1	9
32	Nevada	4	2	0	1	7
33	New Hampshire	4	1	0	1	6
33	Idaho	2	1	0	4	7
33	Arizona	1	0	4	1	6
33	Connecticut	1	2	3	0	6
33	Utah	0	4	0	2	6
34	Virginia	2	0	0	3	5
35	Vermont	4	0	0	0	4
35	Montana	2	0	0	2	4
36	Washington	0	1	0	3	4
37	Wyoming	0	0	0	2	2
38	Alaska	1	0	0	0	1
38	Maine	1	0	0	0	1
38	South Carolina	1	0	0	0	1
		10,780	3,733	3,880	12,728	31,121

NATIONAL SWINE REGISTRY, LLC
BALANCE SHEETS | DEC. 31, 2016

ASSETS	2016	2015
CURRENT ASSETS		
Cash	\$1,060,459	\$982,165
Certificates of Deposit	\$16,596	\$16,378
Accounts Receivable	\$276,742	\$249,586
Inventory, at Cost	\$36,837	\$41,155
Prepaid Expenses	\$39,894	\$46,160
TOTAL Current Assets	\$1,430,528	\$1,335,444
Investments, at Market Value	\$146,704	\$136,453
PROPERTY AND EQUIPMENT		
Muscle Quality Equipment	\$8,097	\$8,097
Office Equipment	\$105,105	\$101,218
Computer Software	\$630,760	\$629,308
Computer Equipment	\$147,565	\$149,005
Vehicles	\$156,751	\$145,853
Accumulated Depreciation	(\$910,166)	\$(880,283)
Property and Equipment – NET	\$138,112	\$153,198
TOTAL Assets	\$1,715,344	\$1,625,095
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$18,982	\$44,918
Deferred Revenue – Account	\$66,721	\$89,843
Deferred Revenue – NJSA	\$55,000	\$30,505
Deferred Revenue – Shows	\$51,940	\$49,960
Deferred Revenue – Other	\$1,010	–
Accrued Expenses	\$21,809	\$12,551
Total Current Liabilities	\$215,462	\$227,777
MEMBERS' EQUITY		
United Duroc Swine Registry	\$490,460	\$459,691
American Yorkshire Club	\$389,031	\$358,262
Hampshire Swine Registry	\$493,079	\$462,310
American Landrace Association	\$127,312	\$117,055
TOTAL Members' Equity	\$1,499,882	\$1,397,318
TOTAL Liabilities and Equity	\$1,715,344	\$1,625,095

NATIONAL SWINE REGISTRY, LLC
SCHEDULE OF OPERATING REVENUE & EXPENSE
DEC. 31, 2016

	2016	2015
SHOWS & SALES		
Sale Income	\$3,959,891	\$3,892,571
Entry Income	\$262,756	\$265,281
Sponsorships	\$7,950	\$23,200
TOTAL – Shows & Sales Revenue	\$4,230,597	\$4,181,052
Sale Consignments	\$3,349,273	\$3,292,733
Show Expenses	\$311,749	\$305,095
TOTAL – Shows & Sales Expenses	\$3,661,022	\$3,597,828
OPERATIONAL PROFIT – Shows & Sales	\$569,575	\$583,224
Administration – Allocated	\$418,175	\$477,311
NET – Shows & Sales	\$151,400	\$105,913
NATIONAL JUNIOR SWINE ASSOCIATION (NJSA)		
Sponsorship & Fundraising	\$328,964	\$296,286
Entry Income	\$320,175	\$277,965
TOTAL – NJSA Revenue	\$649,139	\$574,251
Show Expenses	\$366,613	\$299,639
Show Premiums	\$146,530	\$143,530
Sponsorship Deliverables	\$13,020	\$29,842
Affiliate Events	\$20,515	\$26,458
Wages	\$107,396	\$115,200
Fundraising Expenses	\$32,152	\$26,090
Junior & Youth Advisory Board	\$14,400	\$16,549
TOTAL – NJSA Expenses	\$700,626	\$657,308
OPERATIONAL LOSS – NJSA	(\$51,487)	(\$83,057)
Administration – Allocated	\$91,985	\$87,302
NET – NJSA	(\$143,472)	(\$170,359)

NATIONAL SWINE REGISTRY, LLC
SCHEDULE OF OPERATING REVENUE & EXPENSE
DEC. 31, 2016

	2016	2015
PEDIGREE		
Litter Registrations	\$849,370	\$849,012
Transfers	\$88,454	\$85,784
Membership & Maintenance Fees	\$143,895	\$143,185
Contract Pedigrees	\$83,061	\$79,702
TOTAL – Pedigree Revenue	\$1,164,780	\$1,157,683
Registration Supplies	\$10,227	\$2,395
Bad Debt	\$16,590	–
Wages	\$181,123	\$145,332
TOTAL – Pedigree Expenses	\$207,940	\$147,727
OPERATIONAL INCOME – Pedigree	\$956,840	\$1,009,956
Administration – Allocated	\$564,506	\$510,924
NET – Pedigree	\$392,334	\$499,032
GENETICS & TECHNOLOGY		
Export Pedigrees & Check-Off	\$15,864	\$20,442
Booth Sponsorship	\$18,431	\$12,037
Research Funds	\$83,346	\$154,078
DNA Testing	\$108,845	\$112,025
Custom Programming	\$25,000	\$25,000
TOTAL – Genetics & Technology Revenue	\$251,486	\$323,582
Export Pedigrees & Check-Off	\$824	\$4,004
China Expenses	\$50,485	\$44,396
America's Best Genetics Expenses	\$21,439	\$15,020
Research Expenses	\$132,093	\$148,598
DNA Testing	\$174,422	\$115,725
Custom Programming	–	\$25,000
TOTAL – Genetics & Technology Expenses	\$379,263	\$352,743
OPERATIONAL INCOME (LOSS) – Genetics & Technology	(\$127,777)	(\$29,161)
Administration - Allocated	\$128,090	\$114,149
NET – Genetics & Technology	(\$255,867)	(\$143,310)

NATIONAL SWINE REGISTRY, LLC
SCHEDULE OF OPERATING REVENUE & EXPENSE
DEC. 31, 2016

	2016	2015
MAGAZINE & COMMUNICATIONS		
Advertising	\$444,026	\$471,263
Custom Projects	\$82,560	\$84,566
Subscriptions & Seedstock Source	\$46,152	\$51,610
TOTAL – Magazine & Communications Revenue	\$572,738	\$607,439
Printing & Production	\$150,434	\$151,830
Photography	\$11,698	\$10,553
Mailing	\$34,583	\$61,225
Travel	\$872	\$2,570
Custom Projects	\$63,182	\$62,729
Wages	\$126,780	\$139,826
TOTAL – Magazine & Communications Expenses	\$387,549	\$428,733
OPERATIONAL INCOME – Magazine & Communications	\$185,189	\$178,706
Administration - Allocated	\$227,020	\$230,940
NET – Magazine & Communications	(\$41,831)	(\$52,234)

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NATIONAL SWINE REGISTRY, LLC
SCHEDULE OF OPERATING REVENUE & EXPENSE
DEC. 31, 2016

	2016	2015
ADMINISTRATION		
Investment Income (Losses)	\$12,030	(\$3,421)
Finance Charges	\$11,750	\$12,050
Sale Service	\$21,100	\$10,250
Prior Year Income Earned	\$5,777	\$2,115
Miscellaneous	\$3,299	\$3,048
TOTAL – Administration Revenue	\$53,956	\$24,042
Fieldman Wages & Travel Expenses	\$201,675	\$229,041
Staff Wages	\$405,285	\$450,319
Employee Benefits	\$189,690	\$173,131
Employee Payroll Taxes	\$76,413	\$82,000
Staff Expenses	\$13,424	\$15,719
Insurance	\$41,031	\$44,939
Utilities	\$11,336	\$11,431
Telephone	\$17,734	\$15,990
Repairs & Minor Equipment	\$23,454	\$26,341
IT Support & Maintenance	\$79,762	\$77,525
Postage	\$34,202	\$35,031
Professional Fees	\$21,846	\$25,121
Bank & Investment Fees	\$47,353	\$46,982
Annual Meeting & Board Expenses	\$41,707	\$50,986
Building Rent	\$20,000	\$20,000
Grounds Maintenance	\$16,402	\$15,770
Membership	\$4,445	\$4,759
Sponsorship	\$8,500	\$1,000
Supplies	\$15,225	\$15,150
Depreciation	\$64,264	\$92,571
Pedigree Subscription	\$45,000	–
Long Range Strategic Planning	\$90,747	–
Bad Debts	\$11,866	\$7,966
Miscellaneous	\$2,371	\$2,896
TOTAL – Administration Expenses	\$1,483,732	\$1,444,668

NATIONAL SWINE REGISTRY, LLC
SCHEDULE OF OPERATING REVENUE & EXPENSE
DEC. 31, 2016

	2016	2015
NET – Administration for Allocation	\$1,429,776	\$1,420,626
Allocation to Shows & Sales	(\$418,175)	(\$477,311)
Allocation to NJSA	(\$91,985)	(\$87,302)
Allocation to Pedigree	(\$564,506)	(\$510,924)
Allocation to Research & Genetics	(\$128,090)	(\$114,149)
Allocation to Magazine & Communications	(\$227,020)	(\$230,940)
	-	-
COMPANY TOTALS		
TOTAL REVENUE	\$6,922,696	\$6,868,049
TOTAL EXPENSES	\$6,820,132	\$6,629,007
NSR TOTAL NET INCOME	\$102,564	\$239,042

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